



FOR IMMEDIATE RELEASE

Circuit of The Americas and Live Nation announce booking agreement to bring live entertainment to Austin's newest entertainment venue, 'The Tower Amphitheater'

AUSTIN, Texas (July 23, 2012) – Circuit of The Americas today announced that it has entered into a booking agreement with **Live Nation**, the world's largest live music and entertainment company, to bring a variety of major concerts to the Circuit's newly named "**The Tower Amphitheater.**"

The open-air amphitheater will be located at the base of Circuit's signature 251-foot observation tower and will be ready in early 2013, prior to the start of the spring-summer amphitheater season. Live Nation will schedule and produce major, national touring events at The Tower Amphitheater serving the Central Texas community.

"Circuit of The Americas is pleased to work with Live Nation to bring popular, top-selling artists to perform at our world-class facility," Circuit President Steve Sexton said. "Austin is the 'Live Music Capital of the World,' and we're excited to contribute to our hometown's proud music tradition through our collaboration with Live Nation."

"The Tower Amphitheater is going to provide artists and their fans a truly amazing backdrop for live performances," said Bob Roux, Co-President of North America Concerts for Live Nation. "Austin's legacy will always be its support for live music, and it's this city's world-renowned enthusiasm for concerts that sets the bar for the rest of the country. We are extremely proud and truly honored to have the opportunity to be a part of this incredible venue."

About Circuit of The Americas

Circuit of The Americas will be a world-class destination for performance, entertainment, education and business. It will be the first purpose-built Grand Prix facility in the United States designed for any and all classes of racing, from motor power to human power, and be the U.S. home to the 2012 FORMULA 1 UNITED STATES GRAND PRIX™ Nov. 16-18.

The Circuit of The Americas' master plan features a variety of permanent structures designed for business, education, entertainment and race use. Its signature element will be a 3.4-mile circuit track. Other support buildings will include an expansive outdoor live music space, a conference center, a banquet hall as well as a state-of-the-art medical facility. Future proposed amenities include a driving/riding experience, a motorsports driving club, kart track, grand plaza event center and tower, and a trackside recreational vehicle park. For more information and downloadable video, audio and photos, visit: www.CircuitofTheAmericas.com.





About Live Nation Entertainment

Live Nation Entertainment is the world's leading live entertainment and ecommerce company, comprised of four market leaders: Ticketmaster.com, Live Nation Concerts, Front Line Management Group and Live Nation Network. Ticketmaster.com is the global event ticketing leader and one of the world's top five ecommerce sites, with almost 27 million monthly unique visitors. Live Nation Concerts produces over 22,000 shows annually for more than 2,300 artists globally. Front Line is the world's top artist management company, representing over 250 artists. These businesses power Live Nation Network, the leading provider of entertainment marketing solutions, enabling nearly 800 advertisers to tap into the 200 million consumers Live Nation delivers annually through its live event and digital platforms. For additional information, visit www.livenation.com/investors.

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